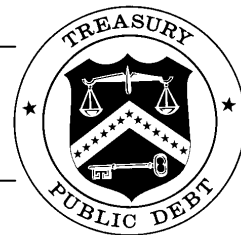


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
June 02, 2003

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: June 05, 2003  
Maturity Date: September 04, 2003  
CUSIP Number: 912795NL1

High Rate: 1.110% Investment Rate 1/: 1.133% Price: 99.719

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 42.99%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,153,389	\$ 16,424,534
Noncompetitive	1,455,553	1,455,553
FIMA (noncompetitive)	120,000	120,000
SUBTOTAL	38,728,942	18,000,087 2/
Federal Reserve	6,479,260	6,479,260
TOTAL	\$ 45,208,202	\$ 24,479,347

Median rate 1.100%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.080%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,728,942 / 18,000,087 = 2.15

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,163,850,000

<http://www.publicdebt.treas.gov>